

## Market Review:

Indian markets tanked yesterday, dragged lower by banks and financials. While defensive sectors like consumer goods and healthcare showed resilience, overall market sentiment remains fragile ahead of crucial U.S. inflation data. The S&P BSE Sensex dropped 692.89 points or 0.87% to 78,956.03. The Nifty 50 index slipped 208 points or 0.85% to 24,139.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 24200. If nifty closes above that, further upside can be expected towards 24270-24350 mark. On the flip side 24060-23970 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 24200 and on a decisive close above expect a rise to 24270-24350 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 50340 levels on the upside and on a decisive close above expect a rise to 50770-51000. There is an immediate support at 49770-49540 levels.



### Stocks With Positive Bias

AUROPHARMA, IPCALAB, MARICO

### Stocks With Negative Bias

AARTIIND, BATAINDIA, NAVINFLUOR

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24139	23970	24060	24200	24200	24270
BANKNIFTY	50052	49540	49770	50270	50340	50770
FINNIFTY	22701	22440	22560	22800	22950	23170
ADANIENT	3092	3021	3057	3117	3153	3214
ADANIPTS	1483	1456	1469	1493	1507	1531
APOLLOHOSP	6589	6449	6519	6581	6651	6712
ASIANPAINT	3024	2985	3004	3032	3051	3079
AXISBANK	1160	1141	1150	1165	1174	1189
BAJAJ-AUTO	9672	9564	9618	9704	9758	9844
BAJAJFINSV	1543	1518	1531	1550	1563	1582
BAJFINANCE	6465	6328	6397	6521	6589	6713
BHARTIARTL	1460	1435	1447	1463	1475	1491
BPCL	322	313	318	325	329	337
BRITANNIA	5667	5568	5617	5666	5715	5764
CIPLA	1583	1563	1573	1590	1600	1617
COALINDIA	522	514	518	524	528	534
DIVISLAB	4862	4745	4803	4862	4920	4979
DRREDDY	6948	6810	6879	6921	6990	7032
EICHERMOT	4802	4764	4783	4809	4828	4854
GRASIM	2519	2470	2494	2537	2562	2604
HCLTECH	1593	1562	1577	1593	1608	1624
HDFCBANK	1603	1581	1592	1612	1623	1644
HDFCLIFE	685	660	673	690	702	720
HEROMOTOCO	5246	5098	5172	5290	5363	5481
HINDALCO	621	610	616	625	631	640
HINDUNILVR	2741	2716	2728	2743	2756	2771
ICICIBANK	1168	1148	1158	1174	1184	1199

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1351	1327	1339	1355	1367	1383
INFY	1797	1778	1788	1799	1809	1820
ITC	490	482	486	492	496	502
JSWSTEEL	908	891	899	913	922	936
KOTAKBANK	1752	1718	1735	1763	1780	1809
LT	3552	3506	3529	3568	3591	3630
LTIM	5385	5261	5323	5365	5426	5468
M&M	2718	2686	2702	2720	2736	2755
MARUTI	12176	11995	12085	12213	12304	12431
NESTLEIND	2485	2465	2475	2483	2493	2502
NTPC	396	389	393	399	402	408
ONGC	336	326	331	338	343	350
POWERGRID	337	331	334	338	341	345
RELIANCE	2927	2904	2915	2928	2940	2952
SBILIFE	1682	1643	1663	1692	1712	1741
SBIN	798	779	788	804	813	829
SHRIRAMFIN	2891	2781	2836	2916	2971	3051
SUNPHARMA	1740	1713	1727	1739	1753	1765
TATACONSUM	1179	1161	1170	1176	1185	1192
TATAMOTORS	1053	1032	1043	1059	1070	1086
TATASTEEL	149	146	147	150	152	155
TCS	4197	4154	4175	4205	4226	4256
TECHM	1503	1479	1491	1507	1520	1536
TITAN	3384	3265	3324	3365	3424	3464
ULTRACEMCO	11271	11161	11216	11290	11345	11419
WIPRO	491	485	488	490	493	496

Source: Nirmal Bang Research

*Technical Call Updates*

<i>Stock Name</i>	<i>Reco</i>	<i>Entry price</i>	<i>Targets</i>	<i>Stop Loss</i>	<i>Duration</i>	<i>Status</i>
	<i>(Buy/Sell)</i>					
TVSSCS	Buy	192.2	204	186	1-2 Days	Open
BIOCON	Buy	340.4	360	332	1-2 Days	Open

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